

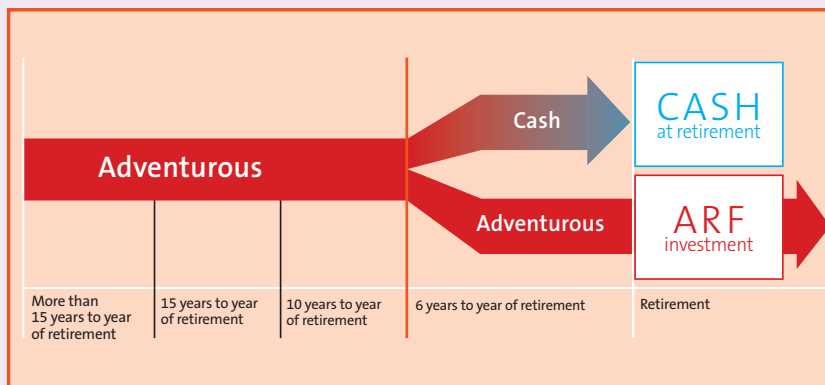


The Public Sector AVC Cash Target Investment Strategies: Cautious, Balanced, Adventurous

Please note: Applicable for new AVCs from 7/8/17.

How does the Strategy work?

Depending on which Investment Strategy you chose, your Additional Voluntary Contributions (AVCs) are invested in the relevant Public Sector Fund, e.g. the Adventurous Public Sector Fund for the 'Adventurous' investor. Your AVC contributions will remain in this fund until your switching period begins.



Over your switching period

- The money targeting cash at retirement will gradually be moved into the Cash Fund.

and

That part of the money not targeting cash will remain invested in the Public Sector Fund you selected at the outset.

When does my switching period start?

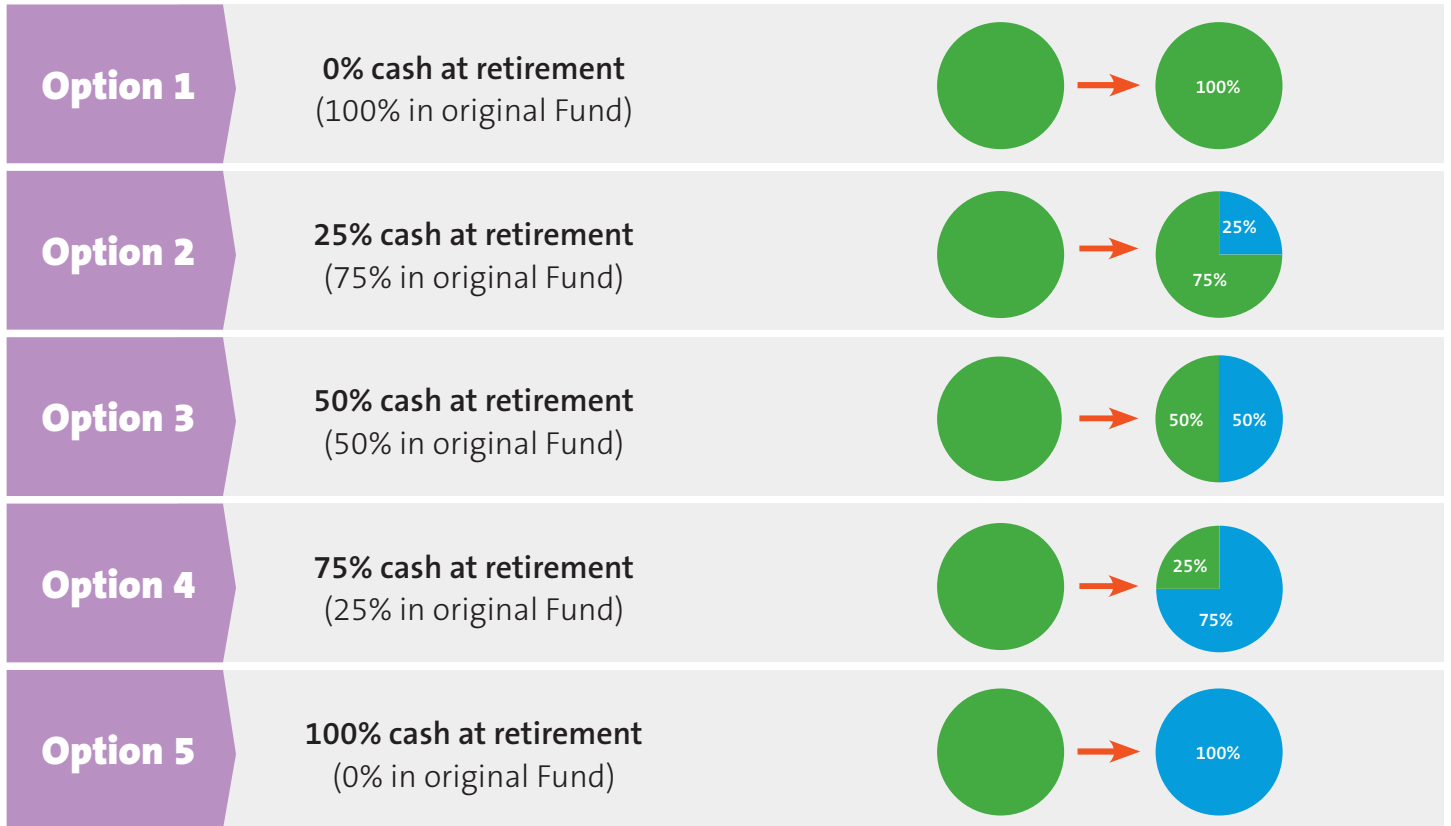
When does my switching period start?	
Cautious	11 Years prior to retirement
Balanced	9 Years prior to retirement
Adventurous	6 Years prior to retirement

Please note: If you have changed your retirement date, it is extremely important that you contact Cornmarket on (01) 408 4162 to let us know, as this could affect your AVC Strategy.

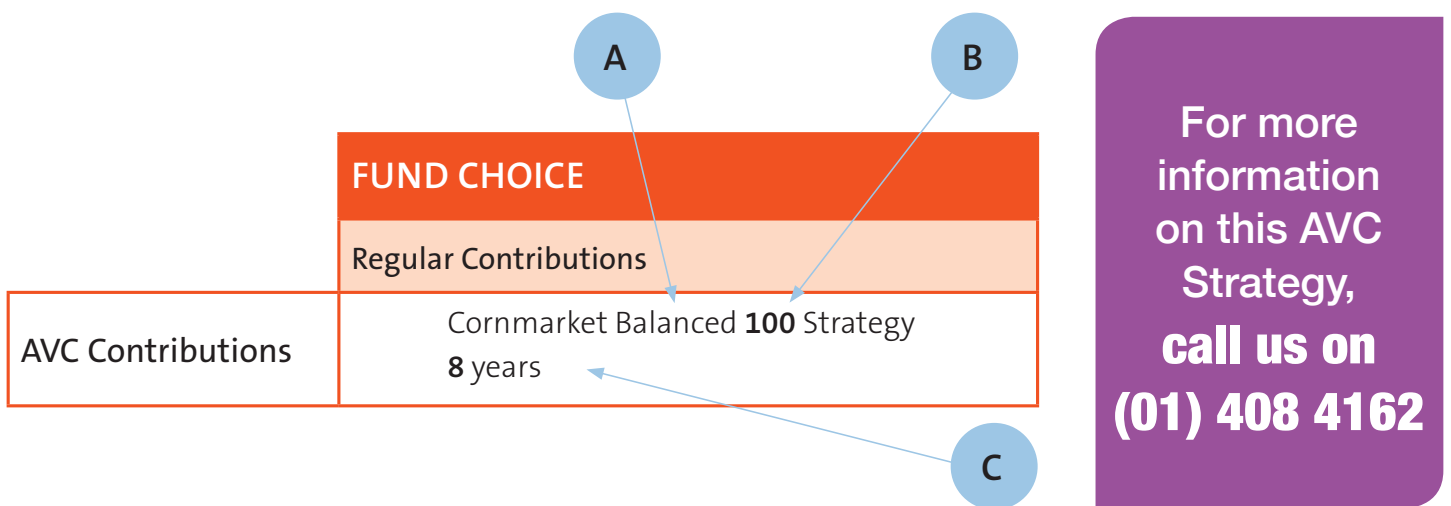
How your AVC will be invested on retirement?

Please see below a graphical representation of how your AVC will be invested at retirement depending on how much of your AVC you chose to target as cash at retirement.
Please note that you have the option to change the percentage which is moving into cash (as per the five options below) at any time.

● Original Fund you invested in e.g. Cautious/Balanced/ Adventurous Fund ● Cash Fund



Please see the covering letter of your Benefit Statement to see which Strategy you are in (A below), what percentage of your AVC is targeting cash on retirement (B below), and over how many years the switching period will take place (C below).



- Warning: The value of your investment may go down as well as up.**
- Warning: This product may be affected by changes in currency exchange rates.**
- Warning: If you invest in this product you may lose some or all of the money you invest.**
- Warning: If you invest in this product you will not have any access to your money until you receive your Superannuation Benefits.**