

Additional Voluntary Contribution

Top up or Reactivate your AVC

Fill in the form >

Reasons why topping up or reactivating your AVC may make sense:

1. Lighten your tax bill and increase your retirement savings all in one go.

As well as providing you with additional financial security when you retire, payments into your AVC plan entitle you to generous tax relief.* Every euro you save in your AVC Plan reduces your income tax bill (subject to Revenue limits).

The example below shows just how much you'll save in tax relief for every €100 you save, assuming you pay tax @ 40%.

- AVC contribution €100
- Less tax relief €40
- Real cost for every €100 invested is only €60

2. The bigger your AVC pot the more options you have at retirement.

Whether you want a lump sum in retirement (tax free or not), buy a pension or invest in an ARF/AMRF, the bigger your pot is at retirement the more options will be available to you.

3. Retire earlier than you had originally planned.

Since you first set up your AVC Plan, you may have changed your retirement plans. If for instance, you are now considering retiring at age 60 (when you had originally planned to retire at age 65), this may be an opportune time to increase your AVC contributions to fund for an earlier retirement.

*Members who are paying by direct debit, will need to engage with Revenue in order to claim tax relief each year.

The tax information contained herein is based on Cornmarket's understanding of current Revenue practice as at September 2017 and may change in the future.

Warning: The value of your investment may go down as well as up.

Warning: This product may be affected by changes in currency exchange rates.

Warning: If you invest in this product you may lose some or all of the money you invest.

Warning: If you invest in this product you will not have any access to your money until you receive your Superannuation Benefits.

How

Follow the **4 simple steps** outlined below to top up/reactivate your AVC contributions and enjoy even more savings on your tax bill!

Step 1

Read carefully

and ensure you understand the 'Important points to consider' section. Please also read the 'AVCs and value for money' article in your Information Bulletin.

Step 2

Fill in

either the Top Up or Reactivate section of this form.

Step 3

Return your form

using the **FREEPOST** address provided.

**Cornmarket Group
Financial Services Ltd.,
Christchurch Square,
FREEPOST F3976,
Dublin 8.**

Step 4

Wait for confirmation

We will be in contact to confirm that your application to top up/reactivate your AVC contributions has been processed. It may take up to 8 weeks for your contributions to be deducted from your salary at the new increased percentage.

