

Additional Voluntary Contribution

Top up or Reactivate your AVC

Fill in the form >

Reasons why topping up or reactivating your AVC may make sense:

1. Lighten your tax bill and increase your retirement savings all in one go.

As well as providing you with additional financial security when you retire, payments into your AVC plan entitle you to generous tax relief.* Every euro you save in your AVC Plan reduces your income tax bill (subject to Revenue limits).

The example below shows just how much you'll save in tax relief for every €100 you save, assuming you pay tax @ 40%.

- AVC contribution €100
- Less tax relief €40
- Real cost for every €100 invested is only €60

2. The bigger your AVC pot the more options you have at retirement.

Whether you want a lump sum in retirement (tax free or not), buy a pension or invest in an ARF/AMRF, the bigger your pot is at retirement the more options will be available to you.

3. Retire earlier than you had originally planned.

Since you first set up your AVC Plan, you may have changed your retirement plans. If for instance, you are now considering retiring at age 60 (when you had originally planned to retire at age 65), this may be an opportune time to increase your AVC contributions to fund for an earlier retirement.

The tax information contained herein is based on Cornmarket's understanding of current Revenue practice as at September 2017 and may change in the future.

Warning: The value of your investment may go down as well as up.

Warning: This product may be affected by changes in currency exchange rates.

Warning: If you invest in this product you may lose some or all of the money you invest.

Warning: If you invest in this product you will not have any access to your money until you receive your Superannuation

Benefits.

How

Follow the **4 simple steps** outlined below to top up/reactivate your AVC contributions and enjoy even more savings on your tax bill!

Step 1

Read carefully

and ensure you understand the 'Important points to consider' section. Please also read the 'AVCs and value for money' article in your Information Bulletin.

Step 2

Fill in

either the Top Up or Reactivate section of this form

Step 3

Return your form

using the **FREEPOST** address provided.

Cornmarket Group Financial Services Ltd., Christchurch Square, FREEPOST F3976, Dublin 8.

Step 4

Wait for confirmation

We will be in contact to confirm that your application to top up/reactivate your AVC contributions has been processed. It may take up to 8 weeks for your contributions to be deducted from your salary at the new increased percentage.

^{*}Members who are paying by direct debit, will need to engage with Revenue in order to claim tax relief each year.

Top up & Reactivation form

AVC Plan details Membership Number: (see page 1 of your Benefit Statement)	Day Month Year Date of birth: / / / / / / / / / / / / / / / / / / /
Title: First Name:	Surname:
Telephone: (08)	
Email:	
If you wish to top up your AVC contributions, please fill in your details below.	If you wish to reactivate your AVC contributions, please fill in your details below.
Please increase my AVC contribution by € per month	Please reactivate my AVC contribution to % of salary*
(As AVC contributions will be deducted as a % of salary, the amount will change with any fluctuations in your salary. If you are paying by Direct Debit deductions will not fluctuate in line with your salary. Please contact Cornmarket to change your contribution).	This is equal to equivalent per month* (As AVC contributions will be deducted as a % of salary, the amount will change with any fluctuations in your salary. If you are paying by Direct Debit deductions will not fluctuate in line with your salary. Please contact Cornmarket to change your contribution). *If you do not enter both the % of salary and the amount in €, we will be unable to reactivate your AVC.
Confirmation of my decision to top up/reactivate my AVC contributions	
Important: I have decided to top up/reactivate my AVC contributions through Cornmarket Group Financial Services Ltd. I can confirm that I have read and understand the 'Important points to consider' section below and the 'AVCs and value for money' article on page 8 of the Information Bulletin. I confirm that Cornmarket has not given me any investment advice or any other advice specific to my personal situation in relation to this transaction. I understand that as a result, the responsibility for ensuring that increasing my contributions/reactivating my AVC Plan, rests with me.	
Applicant's Signature:	Day Month Year Date: / / / / / / / / / / / / / / / / / / /
If you would prefer to go through your options with a consultant, please call (01) 420 6751 .	

Please be aware that there is no fee currently charged to top up/reactivate your AVC contributions with a Cornmarket Consultant.

Important points to consider: please read this carefully before signing.

- Your new AVC contributions will be invested using the same investment strategy/funds as your current AVC Plan.
- The value of your AVC Plan can fall as well as rise in value and may at any time be less than the amount invested.
- You must ensure that your contributions to your AVC Plan do not breach the maximum limits set by Revenue (see table on page 5 of your Information Bulletin). In calculating whether you have reached the maximum limit allowed you must take into account any contributions to:
 - the Superannuation Scheme (and, if relevant, Spouses' and Children's Scheme)
 - any other pension arrangement you may be contributing to (Purchase of Notional Service, Personal Retirement Savings Accounts etc.) and any employer sponsored facility such as the repayment of Marriage Gratuity, Purchase of Service Training/ Temporary years, etc.
- If you're anticipating retiring within the next 7 years you need to consider carefully whether increasing your AVC contributions will represent value for money given the relatively few years remaining to retirement.

Important Note: Should your circumstances have changed since you first joined the AVC Scheme, this may affect your options at retirement (e.g. what proportion of your AVC Plan you can take as a tax-free lump sum, what proportion you can invest in an ARF, etc.). If any of the following apply to you, we would strongly recommend you arrange a Retirement Planning Consultation rather than increasing your AVC contributions on an execution only basis:

- You have revised your anticipated retirement age.
- You have taken a career break.
- You have gone job sharing or reduced/increased your working hours.
- You have decided to buy back years through the Purchase of Notional Service Scheme, etc.
- You have decided to retire under Cost Neutral Early Retirement.

There is currently no fee for the Retirement Planning Consultation.